

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

NOBLE ROYALTIES ACF III
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330

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APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 7/07/2025	AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	715628 3370
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	100	90	Lease: 149300 Type: REAL Owner #: 715628
QUITMAN ISD G	100	90	Legal: TAYLOR E J #2
HOSPITAL G	100	90	SOUTHWEST OPERATING
WASTE DISPOSAL	100	90	AB 10 H ANDERSON SURVEY
			WELL #2 RRC# 10842
			Agent: 574
			.000113 Royalty Interest
			Category: G1
			Railroad #: 10842
Deductions: (G)=LESS THAN \$500 MIN INT			
HB1984: The Appraised value of \$90 in 2025 as compared to \$60 in 2020 is a 50.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	100	0	90
QUITMAN ISD	0	90	0
HOSPITAL	0	90	0
WASTE DISPOSAL	100	0	90

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	50	Lease: 149600	Type: REAL Owner #: 715628
QUITMAN ISD	G	50	50	Legal: TAYLOR ERNEST	
HOSPITAL	G	50	50	SOUTHWEST OPERATING	
WASTE DISPOSAL		50	50	AB 10 H ANDERSON SURVEY	
				WELL #1 RRC# 5091	
				.000085 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 5091	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$50 in 2025 as compared to \$40 in 2020 is a 25.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	0	50	
QUITMAN ISD		0	50	0	
HOSPITAL		0	50	0	
WASTE DISPOSAL		50	0	50	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	50	70	Lease: 150000	Type: REAL Owner #: 715628
QUITMAN ISD	G C	50	70	Legal: TAYLOR P -B-	
HOSPITAL	G C	50	70	ATLANTIS OIL	
WASTE DISPOSAL	C	50	70	AB 10 H ANDERSON SURVEY	
				RRC# 1345	
				.000085 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 1345	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$70 in 2025 as compared to \$50 in 2020 is a 40.00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		48	10	60	
QUITMAN ISD		0	80	0	
HOSPITAL		0	80	0	
WASTE DISPOSAL		48	10	60	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		70	50	Lease: 150300	Type: REAL Owner #: 715628
QUITMAN ISD	G	70	50	Legal: TAYLOR PINKIE #3	
HOSPITAL	G	70	50	JOHN G LINDER JR	
WASTE DISPOSAL		70	50	AB 10 H ANDERSON SURVEY	
				WELL #3 RRC# 12093	
				.000085 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 12093	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		70	0	50	
QUITMAN ISD		0	50	0	
HOSPITAL		0	50	0	
WASTE DISPOSAL		70	0	50	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	50	Lease: 150400	Type: REAL Owner #: 715628
QUITMAN ISD	G	50	50	Legal: TAYLOR PINKIE #1-3	
HOSPITAL	G	50	50	ATLANTIS OIL	
WASTE DISPOSAL		50	50	AB 10 H ANDERSON SURVEY	
				RRC# 1350 WELLS #1-3	
				.000085 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 1350	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$50 in 2025 as compared to \$50 in 2020 is a .00% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		50	0	50	
QUITMAN ISD		0	50	0	
HOSPITAL		0	50	0	
WASTE DISPOSAL		50	0	50	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		5,490	3,190	Lease: 500084	Type: REAL Owner #: 715628
HAWKINS ISD		3,790	2,200	Legal: P M 2ND SUBCLARKSVILLE UNIT	
WINNSBORO ISD		1,700	990	BUCCANEER OPER LLC	
WASTE DISPOSAL		5,490	3,190	AB 16 ARMSTRONG SUR ETAL	
ESD #1		5,490	3,190	AB 409 J MORRISON SUR ETAL	
				.001631 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 4886	
HB1984: The Appraised value of \$3,190 in 2025 as compared to \$6,370 in 2020 is a 49.92% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		5,490	0	3,190	
HAWKINS ISD		3,790	0	2,200	
WINNSBORO ISD		1,700	0	990	
WASTE DISPOSAL		5,490	0	3,190	
ESD #1		5,490	0	3,190	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,530	1,360	Lease: 500378	Type: REAL Owner #: 715628
HAWKINS ISD		1,530	1,360	Legal: WOODBINE -A- FORMATION UNIT	
WASTE DISPOSAL		1,530	1,360	BUCCANEER OPERATING	
				AB 229 D GILLIAND SURVEY	
				RRC #4887	*6/15
				.000735 Royalty Interest	Agent: 574
				Category: G1	
				Railroad #: 4887	
HB1984: The Appraised value of \$1,360 in 2025 as compared to \$1,350 in 2020 is a .74% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		1,530	0	1,360	
HAWKINS ISD		1,530	0	1,360	
WASTE DISPOSAL		1,530	0	1,360	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	7,338	10	4,850		
QUITMAN ISD	0	320	0		
HOSPITAL	0	320	0		
WASTE DISPOSAL	7,338	10	4,850		
HAWKINS ISD	5,320	0	3,560		
WINNSBORO ISD	1,700	0	990		
ESD #1	5,490	0	3,190		

